



PUBLIC

How Does **Standardizing Groupwide Finance Processes** Expedite Financial Closing?

Operating **40 companies in 18 countries** and serving a market of **10.1 million customers**

Known as one of the most trusted brands in Austria, UNIQA Insurance Group AG is a leading provider of personalized insurance solutions in Austria and Central and Eastern Europe. Intent on improving business efficiency and lowering costs, UNIQA wanted to reduce the time required for financial closing and gain access to **real-time business insights** for faster, data-driven decisions to better serve its customers. To get there, UNIQA needed to modernize its operations and looked to partner with proven experts in implementing intelligent technologies.



UNIQA improved finance and controlling processes, harmonizing month-end operations and enabling data-driven decisions.

With the help of the SAP® Services and Support portfolio and support of SAP partner msg Plaut, UNIQA implemented and rolled out the SAP S/4HANA® Finance solution across its enterprise in 18 countries, establishing:

- One standardized groupwide platform for finance and controlling – with a phased rollout starting in Austria, Switzerland, Liechtenstein, Poland, Serbia, Slovakia, and Czech Republic, followed by Hungary, Croatia, Bosnia Herzegovina, Bulgaria, Ukraine, Montenegro, Albania, Romania, Macedonia, and Kosovo
- Simplified operations – reducing general ledger account master records by 79% from 14,000 to 3,000, using parallel ledgers and flexible data modeling
- The definition of a common chart of accounts for use in all of the countries, harmonized for International Financial Reporting Standard IFRS 4 and ready for IFRS 7
- Streamlined and coordinated month-end processes with fully automated intercompany reconciliation, reducing closing times by four weeks
- Real-time access to critical business insights, with embedded analytics replacing 80% of legacy reporting
- Process and data harmonization, with all countries using the same asset classes

“Using SAP Services and Support helped smooth the rollout of SAP S/4HANA Finance across 18 countries. Thanks to our team of international consultants taking a **business-led approach to digital transformation**, we strictly controlled time, budget, and project scope against our plan.”

Gerald Lippert, Project Manager, UNIQA Insurance Group AG



UNIQA Insurance Group AG
Vienna, Austria

Industry
Insurance

Employees
~19,000

Revenue
€5 billion
(US\$5.66 billion)

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